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INITIAL PUBLIC OFFERING OF EQUITY SHARES IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

PUBLIC ANNOUNCEMENT



(Please scan the QR to view the Draft Red Herring Prospectus)



ASHUTOSH FIBRE LIMITED

(Formerly known as Ashutosh Fibre Private Limited)

Corporate Identity Number: U24299GJ1985PLC007831

Our Company was originally incorporated on May 21, 1985 under the name "Ashutosh Fibre Private Limited" at Ahmedabad, Gujarat, under the provisions of the Companies Act, 2013 and the Certificate of Incorporation was issued at Ahmedabad by Registrar of Companies, Gujarat bearing Registration Number 007831 of 1985. Pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on July 29, 2024, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed to "Ashutosh Fibre Limited" and a fresh certificate of incorporation dated April 21, 2025 was issued to our Company by the Registrar of Companies, Central Processing Centre. The present CIN of our Company is U24299GJ1985PLC007831. For details in relation to the incorporation, Change in Registered Office and other details, please refer to the chapter titled "History and Certain Corporate Matters" beginning on page 194 of Draft Red Herring Prospectus.

Registered Office: 111-New Cloth Market Raipur, Ahmedabad-380002, Gujarat, India.

Contact Person: Sonal Bankim Bhangali, Company Secretary and Compliance Officer

Tel: +919727 559 799; E-mail: info@ashutoshfibre.com, Website: https://www.ashutoshfibre.com

OUR PROMOTERS: SIDDHARTH PRAKASH PATEL, ABHISHEK RAJENDRAKUMAR AGARWAL AND PRAHASH FIN-STOCK PRIVATE LIMITED

DETAILS OF THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 70,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF ASHUTOSH FIBRE LIMITED ("OUR COMPANY" OR "COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE ("ISSUE PRICE") AGGREGATING TO ₹ [•] LAKHS COMPRISING OF FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGREGATING TO ₹ [•] ("THE ISSUE") OF WHICH UP TO [•] EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION").

THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS ("NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [•] % AND [•] % OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 271 OF THE DRAFT RED HERRING PROSPECTUS.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER ADVERTISED IN ONE ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ONE REGIONAL LANGUAGE NEWSPAPER WITH WIDE CIRCULATION AT THE PLACE WHERE THE REGISTERED OFFICE OF OUR COMPANY IS SITUATED AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE NSE FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding ten (10) Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge") by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229(2) of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors, out of which (a) one third of such portion was reserved for applicants with application size of more than 2 lots and up to such lots equivalent to not more than ₹ 10 lakhs and (b) two-third of such portion was reserved for applicants with application size of more than ₹ 10 lakhs provided that the unsubscribed portion in either of such subcategories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts and UPI ID in case of IBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 284 of the Draft Red Herring Prospectus.

This Public Announcement is made in compliance with the provisions of Regulation 247 of SEBI ICDR Regulations and SEBI (ICDR) Amendment Regulations, 2025 vide notification dated March 03, 2025 and applicability under of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME companies to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Issue and DRHP dated September 29, 2025 which has been filed with the NSE Emerge on September 30, 2025.

Pursuant to SEBI (ICDR) (Amendment) Regulations, 2025 on March 03, 2025 and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME Companies, for fulfilling all additional eligibility criteria, the DRHP filed with Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge") shall be made public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the NSE i.e. www.nseindia.com where equity shares are proposed to be listed, on the website of the Company i.e. www.ashutoshfibre.com and the website of the BRLM, i.e. Mefcom Capital Markets Limited at www.mefcomcap.in. Our Company hereby invites members of the public to give their comments on the DRHP filed with Stock Exchange shall be NSE, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to Stock Exchange shall be NSE and to the Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by Stock Exchange and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs on or before 5.00 p.m. on the 21st day from the aforesaid date of filing the DRHP with Stock Exchange.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the Section titled "Risk Factors" on page 27 of the Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the NSE Emerge.

For details of the share capital and capital structure of our Company and the name of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company please see the section titled 'Capital Structure' beginning on page 72 of the DRHP. The liability of members of our Company is limited.

For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled 'History and Certain Corporate Matters' beginning on page 194 of the DRHP.

| BOOK RUNNING LEAD MANAGER TO THE ISSUE | REGISTRAR TO THE ISSUE |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  <p>Mefcom Capital Markets Limited Address: G-III, Ground Floor, Dalamal House, Jarnalal Bajaj Marg, Nariman Point, Mumbai – 400021, Maharashtra, India. Telephone: +91 (022) 3522 7026 E-mail: afl.ipo@mefcomcap.in Website: www.mefcomcap.in Investor Grievance E-mail: investor.grievance@mefcom.in Contact Person: Sushant Sonawane/Janil Jain SEBI Registration Number: INM000000016</p> |  <p>KFin Technologies Limited Address: Selenium Tower -B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500032, Telangana, India. Telephone: +91 40 6716 2222 E-mail: ashutosh.ipo@kfinetech.com Website: www.kfinetech.com Investor Grievance E-mail: investorsupport.mfs@kfinetech.com Contact Person: M Murali Krishna SEBI Registration No.: INR000000221</p> |

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For ASHUTOSH FIBRE LIMITED
On behalf of the Board of Directors

Date: October 1, 2025

Place: Ahmedabad

Sd/-
Company Secretary and Compliance Officer

ASHUTOSH FIBRE LIMITED is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the draft red herring prospectus dated September 29, 2025 ("DRHP") on September 30, 2025. The DRHP shall be available on the NSE Emerge platform i.e. www.nseindia.com – where equity shares are proposed to be listed, on the website of the Company i.e. www.ashutoshfibre.com and the website of the BRLM, i.e. Mefcom Capital Markets Limited at www.mefcomcap.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" beginning on page 27 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision and must rely on their own examination of our Company and the Offer, including the risks involved.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in 'offshore transactions' as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

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