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Date: 28.07.2026

To,
The Board of Directors
ASHUTOSH FIBRE LIMITED
.111-New Cloth Market
Raipur, Ahmedabad-380002

Subject: Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Issue") of 'ASHUTOSH FIBRE LIMITED (the "Company")

Ref: Our Secretarial Due Diligence Search report dated 29.09.2025

We, M/s. Vivek J. Vakharia & Associates, an independent firm of Company Secretaries in practice, & holding a valid certificate of peer review bearing number 1733/2022 issued by the Peer Review Board of the Institute of Company Secretaries in India, which is valid until 28.02.2027 having Certificate of Practice Number 18156 within the meaning of the provisions of the Companies Act, 2013 read with the Company Secretaries Act, 1980, each as amended, and any rules or regulations framed thereunder in relation to the issue, refer to our **Search Report dated 29th September, 2025** wherein we had carried out online search/physical inspection of Corporate Records/ documents available in the digital records/ database maintained on the Ministry of Corporate Affairs portal as on dates of the challans of inspection ("MCA Portal") and at Registrar of Companies, Gujarat and verification of the statutory records, forms and filings made by **Ashutosh Fibre Limited ("Company")** from the date of its incorporation up to **29th September 2025**.

At the request of the Company and in connection with its proposed Initial Public Offering ("IPO"), including the filing of the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus with the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies and other regulatory authorities, we have carried out a further verification of the statutory records, registers, minute books, forms, returns and other documents maintained by the Company and the filings available on the portal of the Ministry of Corporate Affairs ("MCA") for the period commencing from **30th September 2025 up to date of this certificate. ("Review Period")**.

Based on our examination of the records, documents and information made available to us, we hereby certify as under:

1. Verification of Statutory Records

We have examined and verified the statutory registers, minute books, records, returns, e-Forms and other secretarial documents maintained by the Company and the filings made with the Registrar of Companies during the Review Period and all are updated and complied.



2. ROC Filings During the Review Period

The following statutory e-Forms/documents have been filed by the Company with the Registrar of Companies during the Review Period:

Sr. No.	Form No.	SRN	Date of Event	Date of filing	Whether filed in due date	Purpose of Filing
1.	Form AOC-4 XBRL	AC1577543	30/09/2025	28/01/2026	Ontime	Annual Filling for 2024-25
2.	Form CSR-2	AC1577543	30/09/2025	28/01/2026	Ontime	Reporting on Corporate Social Responsibility for FY 2024-25
3.	MGT 7	AC1942042	30/09/2025	03/02/2026	Ontime	Annual Return for FY 2024-25
4.	PAS- 6	AC3501793	31/03/2026	19/05/2026	Ontime	Filing of the Reconciliation of Share Capital Audit Report (Half-yearly) For the period starting from 01/10/2025 to 31/03/2026
5.	MSME-1	AC2173394	30/09/2025	05/02/2026	No fees	Furnishing half yearly return for the period from 01/04/2025 to 30/09/2025 with the registrar in respect of outstanding payments to Micro or Small Enterprises
6.	MSME-1	AC4864003	31/03/2026	25/07/2026	No fees	Furnishing half yearly return for the period from 01/10/2025 to 31/03/2026 with the registrar in respect of outstanding payments to Micro or Small Enterprises
7.	CRA -2	AC4345473	01/04/2026 till 31/03/2027	02/07/2026	Delay with 1 day	Intimation of the Appointment of the Firm of Cost Auditor M/s. Nisha Patel & Associates to conduct the Cost Audit of the company for the FY 2026-27



8.	Form DPT-3	AC4743736	31/03/202 6	25/07/20 26	Ontime	Return of Deposit (for the Financial Year 2025-26)
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3. Confirmation of Other Secretarial Events

Based on our verification of the statutory registers, minute books, forms and returns filed with the Registrar of Companies, records maintained by the Company and the information and explanations provided by the management, we confirm that, except for the matters specifically mentioned in this Certificate:

- no other reportable secretarial event requiring filing or disclosure under the Companies Act, 2013 and the rules made thereunder has occurred during the Review Period;
- there has been no change in the constitutional documents of the Company, except as specifically disclosed herein;
- no other statutory filing required to be made with the Registrar of Companies remains pending, except as disclosed herein;
- there are no other secretarial matters coming to our notice which, in our opinion, are material for the purpose of the proposed IPO.
- the company has duly complied with all applicable Secretarial Standards (SS-1 and SS-2).

We further confirm that, except as disclosed below, the information, confirmations and representations contained in the certificate(s) are true, correct, complete and valid in all respects as of the date of this certificate

8. Reliance

This Certificate shall be read together with and forms an integral part of our Search Report dated **29th September 2025** which covers the period from the date of incorporation of the Company up to **29th September 2025**. This Bring Down Secretarial Certificate only updates the secretarial position of the Company for the Review Period.

9. Basis of Certification

This Certificate has been issued on the basis of:

- the statutory records, registers and minute books maintained by the Company;
- the electronic records and filings available on the MCA portal;
- the documents, information and explanations furnished by the management of the Company; and
- such other records and documents as were considered necessary for the purpose of this certification.

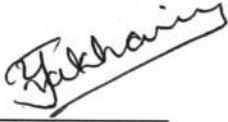
10. Restriction on Use

This Certificate has been issued solely at the request of the Company for the purpose of the proposed IPO and may be relied upon by the Company, its Directors, its promoters, the Book Running Lead Managers, legal counsels, auditors, SEBI, the Registrar of Companies, the stock exchange(s) and such



other regulatory or statutory authorities as may be required in connection with the IPO: This Certificate shall not be used or relied upon for any other purpose without our prior written consent.

Yours faithfully,
For VIVEK J. VAKHARIA & ASSOCIATES
Company Secretaries



CS Vivek Vakharia
Proprietor
Membership Number: 11851
Peer Review Number: 1733/2022
Certificate of Practice Number: 18156
UDIN: F011851H000958654

Place: Ahmedabad
Date: 28.07.2026