

Site Visit Report

1. Visit Information

Particulars	Details
Company Name	Ashutosh Fibre Limited
Date of Visit	September 11, 2025
Locations Visited	Manufacturing Unit - Building No 27, 28, and 29, City Survey No.156, Station Road, Village Petlad, Ahmedabad-388450, Gujarat, India
Visited By	Mr. Janil Jain Mr. Sushant Sonawane
Purpose of Visit	Factory Visit, Operational Discussion & Assessment

2. Company Background

Parameter	Details
Date of Incorporation	May 21, 1985
Business Overview	- Currently, company is engaged in manufacturing various technical and synthetic yarns. - Company manufactures para-aramid yarn, meta-aramid yarn, modacrylic-blended yarns, peroxidised PAN yarn, antistatic polypropylene yarn, FR Viscose blends and DREF-spun yarns and other related yarns.

3. Site/Factory Visited:

Location 1: Manufacturing facility

Parameter	Details
Address	Building No 27, 28, and 29, City Survey No.156, Station Road, Village Petlad, Ahmedabad-388450, Gujarat, India
Area / Size	Appx. 50,000 sq mt.
Ownership Status	Leased - 10 years. Valid till - March 31, 2033
Primary Activities	Manufacturing of technical textile and synthetic yarns.
Employee Strength	~ 150+ Employees - Permanent employees + labours

Mefcom Capital Markets Limited

5thFloor, 77, Sanchi Building, Nehru Place, New Delhi-110019, India

Phone: +91 (11) 46500500

Website: www.mefcomcap.in

CIN: L74899DL1985PLC019749; **SEBI Registration Number:** INM000000016

Key Equipment & Machineries	➤ BLENDER (MIXING AND BALE OPENER) ➤ CARDING MACHINE ➤ DRAW, SPEED, RING AND ROVING FRAMES ➤ AUTOCONER -WINDING ➤ DREF -FRICTION SPINNING MACHINE ➤ TWO FOR ONE (TFO) ➤ BAER SORTER MANUAL MACHINE ➤ YARN EVENNESS TESTING EQUIPMENT ➤ CSP-RKM STRENGTH TESTING MACHINE
Licenses/approvals related to Environmental and Industrial Safety Laws	➤ Factory Licenses – Directorate Industrial Safety and Health Gujarat State ➤ IEC Certificate – DGFT, Ahmedabad

4. Management Interaction

Parameter	Details
Personnel Met (Please collect the business cards of all designated personnel with whom the team has interacted during the site visit)	Mr. Siddharth Patel; Chairman & MD Mr. Abhishek Agarwal; Whole-time Director Mr. Dhavalkumar Shah; Factory Manager Mr. Banshidhar Sahoo; Preparatory Manager
Discussion Summary	
- Operational Performance	➤ Company utilizes ~70-80% of the installed capacity. ➤ Petlad, Ahmedabad, Gujrat facility is equipped with advanced technology for manufacturing of yarn and quality of yarn. ➤ ~150+ employee workforce – Permanent employees + labours
- Regulatory Compliance	Company has obtained regulatory and government approval wherever necessary.

5. Observations & Findings

Observation Area	Checked (Y/N/-)	Details / Remarks
Whether the premises bear the name of the Company?	Y	Annexure A
Is the Company recognized in the surrounding by the local people on general enquiry?	Y	The Company is recognized in the surrounding areas through general enquiry of nearby commercial establishments.

How long has the Company been operating from that premise?	-	The Company has started its operations from the premises from 15+ years
Whether the premises are shared by any other company? If yes, the details of such other companies.	N	No
Whether the equipment/ machinery for carrying out the operations of the Company is present?	Y	Yes
Whether the officials present were able to explain the manufacturing process in detail?	Y	Yes, the manufacturing process was well explained by officers Mr. Dhavalkumar Shah - Factory Manager
Sales/Purchase Registers & GST Register (if any) (Please comment whether available for inspection or not)	Y	The company is maintaining registers for sales, purchase, cash/bank register, attendance, employee list, invoices, stock register etc.

6. Photographic Evidence

Photo No.	Description	Annexure	Location	Geo-Tagged (Yes/No)
1	Manufacturing facility	Annexure A	Building No 27, 28, and 29, City Survey No.156, Station Road, Village Petlad, Ahmedabad-388450, Gujarat, India	Yes
2	Machinery and Equipment	Annexure B		Yes
3	Imported material crushing process	Annexure C		Yes
4	Yarn Quality Devices	Annexure D		Yes




Signature:

Sushant Sonawane
Asst Vice President
Mefcom Capital Markets Limited

Date: September 17, 2025

Annexure A

1. Building & Main Gate:



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5thFloor, 77, Sanchi Building, Nehru Place, New Delhi-110019, India

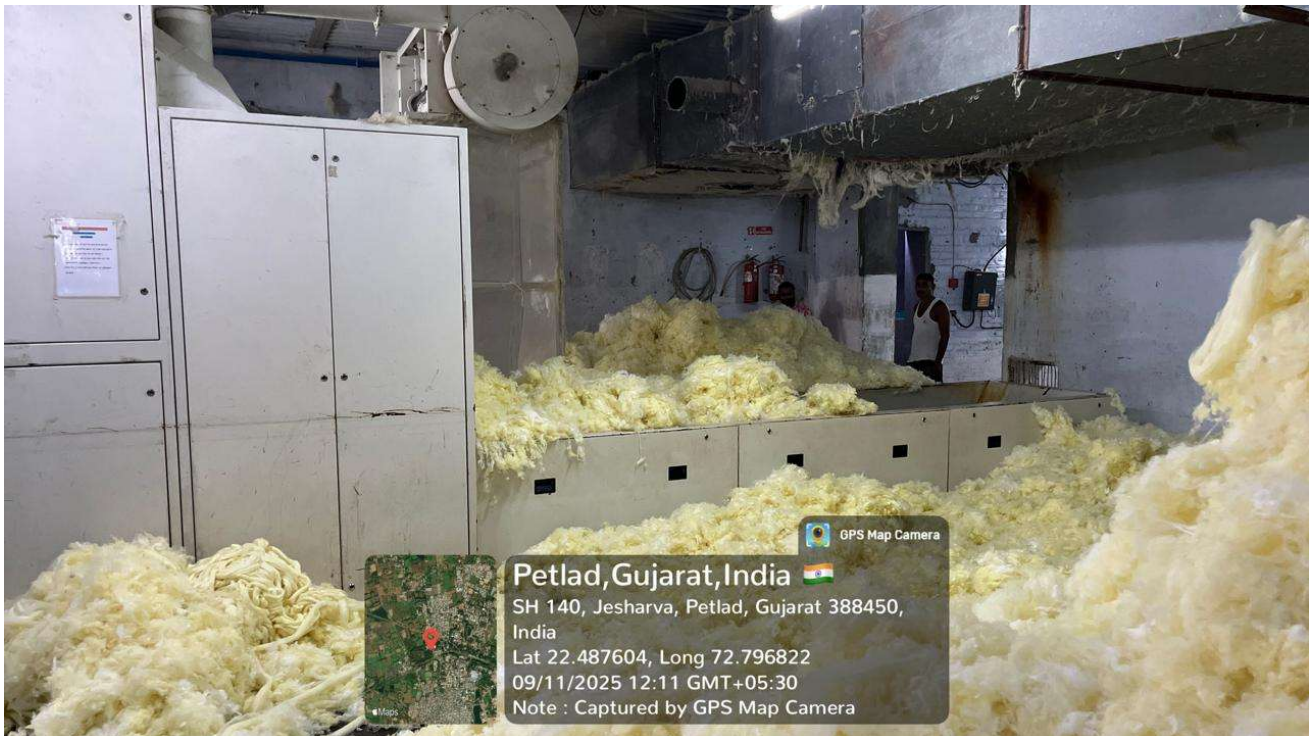
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Annexure B

2. Machinery and Equipment:



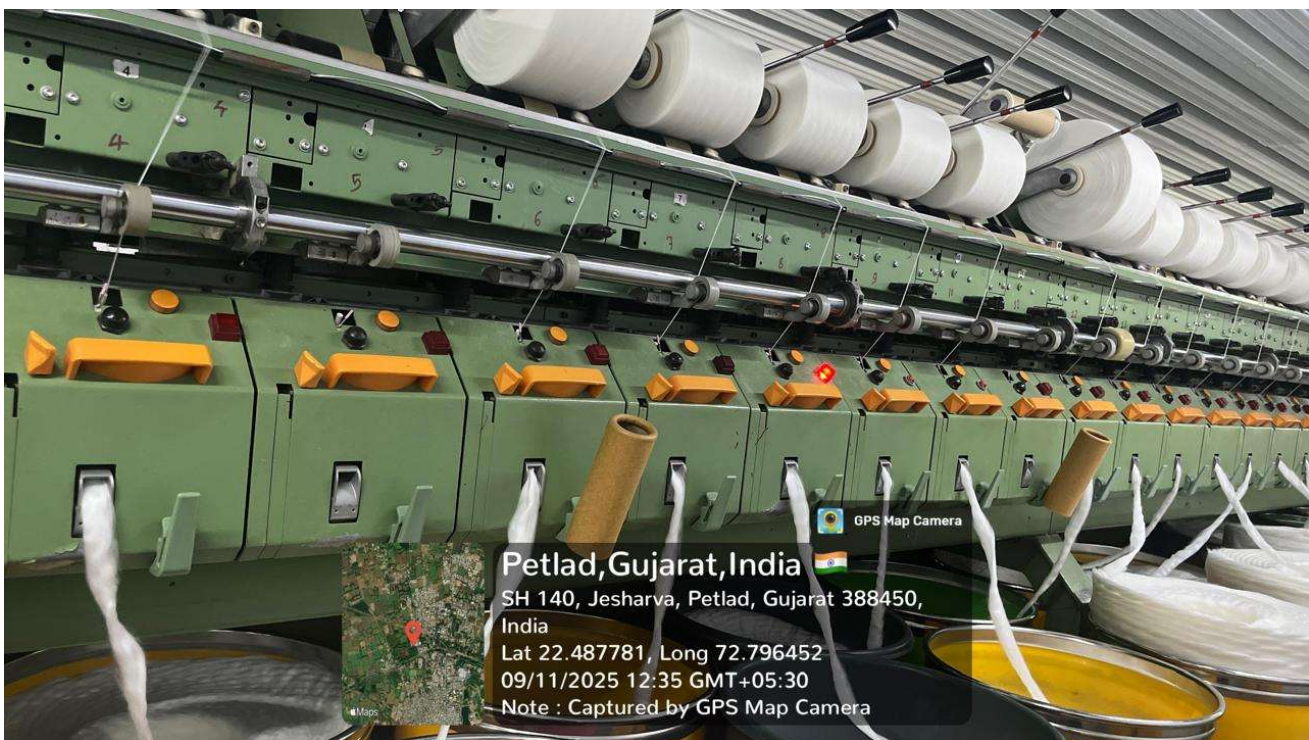
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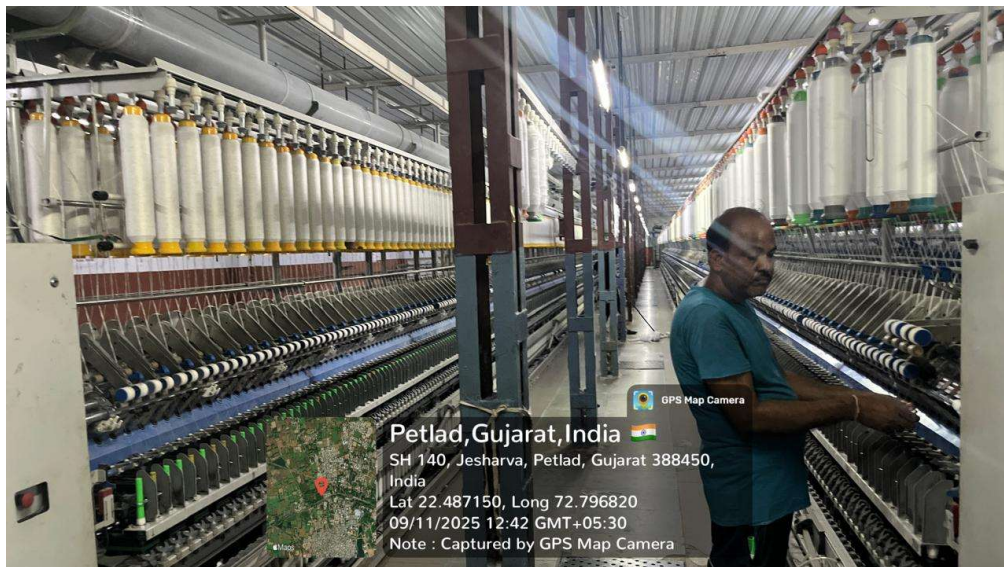
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Annexure C

3. Imported material crushing process:



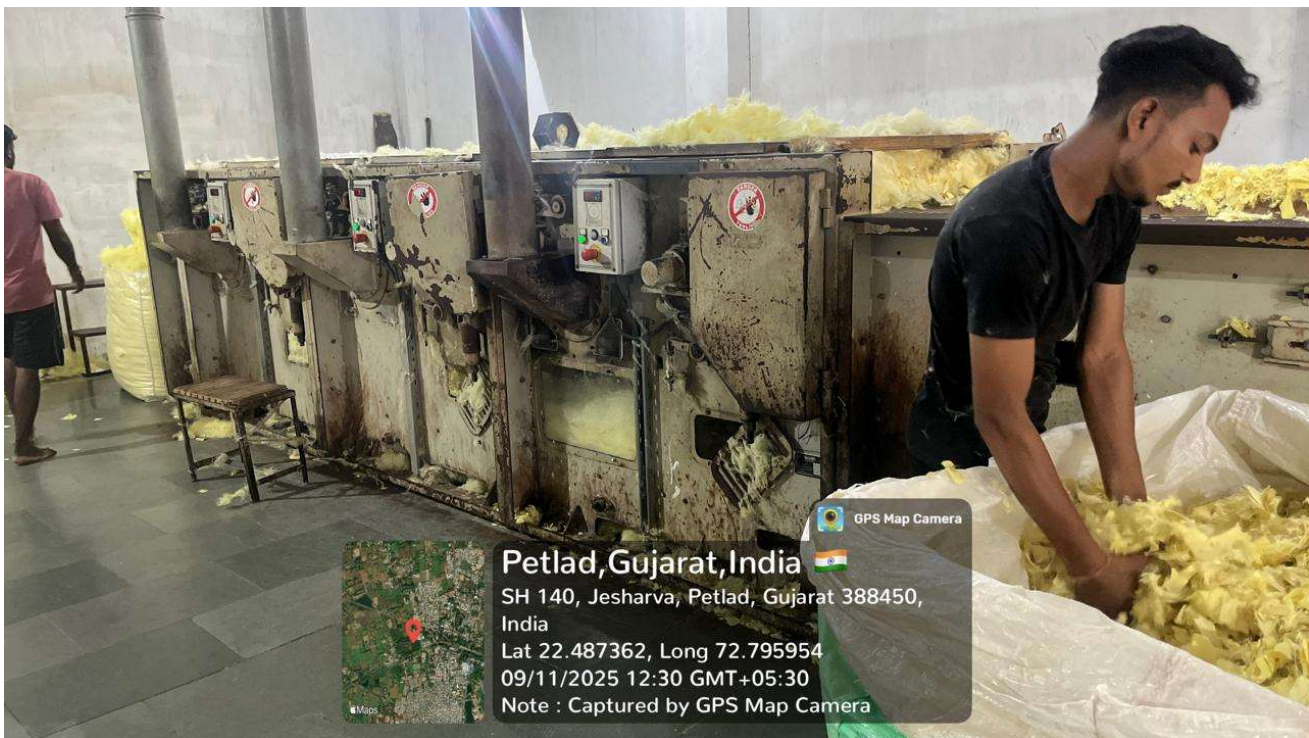
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4. Yarn Quality Devices:



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