



Ashutosh Fibre Limited

(Formerly : Ashutosh Fibre Private Limited)

Regd. office : 111, New Cloth Market, O/s. Raipur Gate, Raipur, Ahmedabad-380 002. Gujarat INDIA

Mob. +91 97275 59799 Phone : +91 79 22170909 | Website : www.ashutoshfibre.com

E-mail : contact@ashutoshfibre.com | sales@ashutoshfibre.com

Unit : Station Road, Petlad-388 450. Dist. Anand. (Gujarat) INDIA Ph. : +91 8320685242

CIN NO. : U24299GJ1985PLC007831

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF ASHUTOSH FIBRE LIMITED (FORMERLY KNOWN AS ASHUTOSH FIBRE PRIVATE LIMITED) HELD ON Monday, 29th DAY OF September, 2025, AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 111-NEW CLOTH MARKET RAIPUR, AHMEDABAD, GUJARAT- 380002

TO APPROVE AND ADOPT THE DRAFT PROSPECTUS /DRAFT RED HERRING PROSPECTUS

"RESOLVED THAT the Draft Prospectus/Draft Red Herring Prospectus for the proposed initial public offering (the "Issue") of equity shares of the Company of face value of Rs. 10 each (the "Equity Shares"), containing the requirements as notified under the provisions of the Companies Act, 2013, as amended, and the rules framed thereunder (the "Companies Act") and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and other applicable laws, a copy of which is placed before the meeting, be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (the "SEBI") and the relevant stock exchanges, as the case may be, and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, the SEBI ICDR Regulations and other applicable laws.

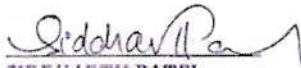
RESOLVED FURTHER THAT any one of the Director or Company Secretary and Compliance Officer of the Company, be and is hereby authorized to sign the said Draft Prospectus/Draft Red Herring Prospectus on behalf of the Company and file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the afore going resolutions.

RESOLVED FURTHER THAT any one of the Director or Company Secretary and Compliance Officer of the Company be and is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Prospectus/Draft Red Herring Prospectus in accordance with the applicable laws and regulations prior to filing with the SEBI.

RESOLVED FURTHER THAT any one of the Director or Company Secretary and Compliance Officer of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or desirable for such purpose, including, without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto."

RESOLVED FURTHER THAT a certified true copy of the resolution be furnished under the signature of any one Director and/or Key Managerial Personnel of the Company to the respective authorities."

CERTIFIED TO BE TRUE//
ASHUTOSH FIBRE LIMITED



SIDDHARTH PATEL
DIRECTOR
DIN: 01477471



Date: 29/09/2025
Place: Ahmedabad

