ASNANI STOCK BROKER PVT. LTD.

103, Sindhi Colony, Pratap Nagar, Chittorgarh – 312001 (Raj.)
Mob. No. 9351412345 Email – info@asnanionline.com
CIN- U67120RJ2009PTC029006

Date: August 18, 2026

To,
The Board of Directors
Ashutosh Fibre Limited
111-New Cloth Market Raipur,
Ahmedabad, Gujarat India-380002

SUBJECT: CONSENT FOR INCLUSION OF NAME AS MARKET MAKER FOR THE PUBLIC ISSUE OF ASHUTOSH FIBRE LIMITED

Dear Sir/Madam,

We, the undersigned, do hereby give our consent to act as the **'Market Maker'** for the proposed IPO of your Company with the SME Platform of NSE Limited ("**NSE**"/"**Stock Exchange**" and the SME Platform referred to as "**NSE-EMERGE**"), the Securities and Exchange Board of India **("SEBI")**, and the Jurisdictional Registrar of Companies ("**RoC**") in relation to the Issue. I further authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act 2013, the Stock Exchange or any other Regulatory Authority as may be required by law.

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory or statutory authorities as may be required.

We confirm that we are authorized to act as a Market Maker to the IPO in accordance with the SEBI (ICDR) Regulations, 2018.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	ASNANI STOCK BROKER PRIVATE LIMITED
Address	103, Sindhi Colony, Pratap Nagar , Chittorgarh, Rajasthan 312 001
Tele No.	+91 9828100345
Email Id	kamal@asnanionline.com
Website	www.asnanionline.com
Investor Grievance Id	asnani@asnanionline.com
Contact Person	Mr. Kamal Asnani
SEBI Registration No.	INZ000190431

We also confirm that as on the date, we have not been debarred from functioning by any regulatory authority.

We further confirm that we have not been debarred from functioning by any regulatory authority.

We confirm that any changes to the above will be immediately be intimated to the company, the relevant Stock Exchanges and SEBI, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the Stock Exchanges. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

Thanking You,
Yours Faithfully,

For- Asnani Stock Broker Pvt. Ltd.

Director

Asnani Stock Broker Private Limited

Sincerely,