

Date: August 5, 2025

The Board of Directors,
Ashutosh Fibre Limited,
111-New Cloth Market Raipur, Ahmedabad-380002, Gujarat,
India

And

Book Running Lead Manager
Mefcom Capital Markets Limited,
Flat No. 18, 5th Floor 77 Sanchi Building, Nehru Place-110019,
New Delhi, India

Dear Ladies and Gentlemen,

Subject: - Proposed Initial Public Offering of Equity Shares of face value of Rs. 10/- each ("Equity Shares") of Ashutosh Fibre Limited.

We, KFin Technologies Limited, hereby consent to act as the Registrar to The Issue to the Issue. We consent to be named as "Registrar to the Issue" and to the inclusion of the information contained in this letter of consent in the Draft Red Herring Prospectus ("DRHP") intended to be filed by the Company with the Emerge Platform of the National Stock Exchange of India Limited ("NSE Emerge") where the Equity Shares of the Company are proposed to be listed (the "Stock Exchange(s)") and the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") (collectively the "Offer Documents") that the Company intends to file with Registrar of Companies, Ahmedabad, Gujarat. ("RoC") and thereafter, file with the Securities and Exchange Board of India (the "SEBI") and the Stock Exchanges, and in any other Issue related documents.

We hereby authorise you to deliver a copy of this letter of consent to Stock Exchange(s), SEBI, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents related to the Issue:

Name	KFin Technologies Limited
Address	Selenium Tower -B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India
Telephone Number(s)	+91 40 6716 2222
Website	www.kfintech.com
Email	ashutosh.ipo@kfintech.com
Investor grievance e- mail id	investorsupport.mfs@kfintech.com
CIN	L72400MH2017PLC444072
Contact Person	M Murali Krishna
SEBI registration number	INR000000221
Logo	

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we shall immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager ("BRLM"), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from us, the BRLM can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

KFin Technologies Limited 

Registered Office:

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,
Kurla (West), Mumbai - 400070, Maharashtra.

CIN: L72400MH2017PLC444072

This letter of consent is for the information and for the inclusion (in part or full) in the Issue Documents or any Issue related material and may be relied upon by the Company and the BRLM appointed by the Company and the BRLM in relation to the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of KFIN Technologies Limited



Authorised Signatory

M Murali Krishna

Designation: Senior Vice President

CC:

Legal Counsel to the Issue

M/s. Mindspright Legal.

C-712-714, 7th Floor, Trade World Building,
Kamla Mills, S.B. Road, Lower Parel (West)
Mumbai – 400013, Maharashtra, India.

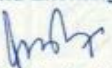
TO WHOMSOEVER IT MAY CONCERN

Subject: - Proposed Initial Public Offering of Equity Shares of face value of Rs. 10/- each ("Equity Shares") of Ashutosh Fibre Limited.

We hereby confirm that as on date the following details in relation to our registration with the SEBI as a Registrar to Issue is true and correct:

1.	Registration Number	INR000000221
2.	Date of permanent registration / Renewal of registration	April 01, 2022 (Permanent registration)
3.	Date of expiry of registration	Not Applicable
4.	If applied for renewal, date of application	Not Applicable
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	No
6.	Any enquiry / investigation being conducted by SEBI	No
7.	Period up to which registration/ renewal fees has been paid	July 10, 2027
8.	Details of any penalty imposed by SEBI	Not Applicable

SEBI Registration Certificate

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	प्रारूप B FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम 8) (Regulation 8)		
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रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
KFIN TECHNOLOGIES LIMITED Selenium, Tower B, Plot No. 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad- 500032 Telangana, India		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड II. Registration Code for the registrar to an issue and share transfer agent is INR000000221		
This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board		
III. जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण प्रमाणपत्र तक विधिमन्य है। III. Unless renewed, the certificate of registration is valid from		
स्थान Place	Mumbai	
तारीख Date	April 1, 2022	
*जो लागू न हो उसे काट दें। *Delete whichever is not applicable		
		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India  Dinesh Joshi प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory