

Prahash Fin-Stock Pvt. Ltd.

11-B, New Cloth Market,
O/S. Raipur Gate, Ahmedabad-380 002.
Phone : 22131749, 22170909 Fax : 079-22138647
CIN No. : U67120GJ1990PTC013991

Date: 24-08-2026

To,
The Board of Directors,
Ashutosh Fibre Limited
111-New Cloth Market Raipur,
Ahmedabad-380002, Gujarat, India

And

Book Running Lead Manager
Mefcom Capital Markets Limited,
Flat No. 18, 5th Floor 77 Sanchi Building,
Nehru Place-110019, New Delhi, India

Dear Ladies and Gentlemen,

Subject: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10/- each ("Equity Shares") of Ashutosh Fibre Limited ("Company" and such offering, the "Issue")

We, **PRAHASH FIN-STOCK PRIVATE LIMITED** a company incorporated under the provisions of the Companies Act, 1956, and having our registered office at 111-New Cloth Market Raipur, Ahmedabad, Gujarat, India- 380002 ("Corporate Promoter"), hereby consent to being named as a '**Promoter**' of the Company and to the inclusion of the information contained in this letter of consent in the Draft Red Herring Prospectus ("DRHP") intended to be filed by the Company with the Emerge Platform of National Stock Exchange of India Limited, where the Equity Shares of the Company are proposed to be listed (the "Stock Exchange(s)"), and the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") (collectively, the "Offer Documents") that the Company intends to file with the Registrar of Companies, Ahmedabad in Gujarat ("RoC") and thereafter with the Securities and Exchange Board of India (the "SEBI") and the Stock Exchange(s), and in any other Issue-related documents.

We hereby authorise you to deliver a copy of this letter of consent to the Stock Exchange(s), SEBI, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue in connection with the Issue.

The following details with respect to us may be disclosed in the Offer Documents and any other documents related to the Issue:

Particulars	Details
Date of Incorporation	July 05, 1990
Corporate Identification Number (CIN)	U67120GJ1990PTC013991

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PAN	AABCP1779P
Registered Address	111-New Cloth Market Raipur, Ahmedabad, Gujarat, India- 380002
Nature of Business	1. To purchase or otherwise acquire and hold immovable and movable property of all kinds in any part of the world and in particular, land buildings, hereditaments, objects of decoration and art, gems, jewellery, precious stones and metals, mortgages, charges, annuities, concessions, options, produce, policies ,book debts and claims and any interest in immovable and movable property and any claims against such property and against any person or company and to vary all or any of the aforesaid investments. 2. To invest in and deal with and acquire and hold shares, stocks, debentures, debenture-stocks, bonds, notes, obligations and securities issued or guaranteed by any company or body corporate and debenture, debenture-stock, bonds, obligations and securities issued or guaranteed by any state or Central Government, public body or authority, municipal local or otherwise whether in India or elsewhere.
Board of Directors	1. Samir Narendrakumar Patel 2. Jitendra Shankarlal Patel 3. Bharatbhai Parshottamdas Patel
Changes in Activities	There has been no change in activity of Prahash Fin-Stock Private Limited

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

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We confirm that we shall immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager, until the date when the Equity Shares are listed and commence trading on the Stock Exchange pursuant to the Issue. In the absence of any such communication from us, the BRLM and legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchange pursuant to the Issue.

This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Issue-related material, and may be relied upon by the Company, the BRLM and the legal advisors appointed by the Company and the BRLM in relation to the Issue. All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,

For PRAHASH FIN-STOCK PRIVATE LIMITED

Samir N. Patel

Samir Narendrakumar Patel

Director

01421561



Authorised Signatory

CC:

Legal Counsel to the Issue

M/s. Mindspright Legal

C-712-714, 7th Floor, Trade World Building,

Kamla Mills, S.B. Road, Lower Parel (West)

Mumbai – 400013, Maharashtra, India.